

Specimen of Form to be completed by Claimant/s for Payment of Balance of Account of a Deceased Account Holder

To,
The Branch Manager
Vaishya Sahakari Bank Ltd.
_____ Branch

Date:

Dear Sir,

Re. _____ (Specify type of deposit and title of the account)

I/We furnish the following particulars in connection with the above account and request you to repay the balance of the account against an Indemnity Bond.

- i. Name of the deceased account holder
- ii. Name/s of applicant/s.....
- iii. Amount claimed and the nature of account concerned
- iv. Has the deceased left a Will? Who are the executors named in such Will? Why has Probate not been obtained?
- v. If the deceased did not leave a Will, has any form of legal representation been obtained to his state such as Succession Certificate, Letters of Administration or an Administrator General's Certificate? If so, by whom?
- vi. If the deceased was married, did he/she leave a widow/widower and /or a child or children or a child or children of a predeceased child? Any minors? If so, is there a legal or natural guardian?
- vii. If the deceased did not leave a widow/widower and a child or children or issue, did he/she leave him /her surviving any parent, brother, sister or children of a predeceased brother or sister?.....
- viii. What is the relationship of the claimants with the deceased? Are they all the heirs?
- ix. If the deceased was a Hindu and the balance of the account is claimed as Joint family property, who are the other members of such joint family? Who is the Karta of such joint family?

- x. Are there any claimants other than those joining in the Indemnity Bond?
.....
- xi. Are there any unsatisfied creditors?
.....
- xii. What is the position regarding liability to and payment of estate duty?
.....
- xiii. Has the deceased left any other assets? If so, who is/are the claimant/s thereto?
.....
- xiv. Was the deceased doing any business or was he entitled to any Provident Fund? If he was, whom did he /she nominate to receive such Provident fund?
.....
- xv. Was the life of the deceased assured? If so, whom have the moneys been paid? Was there a nomination or assignment in respect of the assurance moneys? If so to whom?
.....
- xvi. Name of two sureties, with full address and occupation.
.....
 - 1. Name
Address
Occupation
 - 2. Name
Address
Occupation
- xvii. Any other facts which the applicant/s wants to state in support of his/their claim.

Yours faithfully,

Specimen of Indemnity letter regarding Payment of Balance of Account of a Deceased Account

Holder

Name :

Address :

.....

Date :

To

Vaishya Sahakari bank Ltd.

.....Branch

Dear Sir,

Re: Payment of balance of Rs. _____ in the account of
Mr/Mrs/Miss _____ (Deceased)

=====

Mr/Mrs/Miss _____ had the Current/Savings bank/Fixed
Deposit/Recurring Deposit Account No _____ with your Bank.

Mr/ Mrs/Miss _____ had expired on _____ at _____

Leaving at the time of his/her death the credit balance/s in his/her respective account as under:-

- Current Account No. Rs _____
- Savings Bank Account No. Rs _____
- Fixed Deposit Account No. Rs _____
- Recurring Deposit Account No. Rs _____

Total Rs. _____

I/we have represented to you –

a) That the deceased died without leaving a Will and I/we the undersigned

- 1) _____
- 2) _____
- 3) _____

OR

a) That the deceased died leaving his/her last Will and testament dated _____

And we the undersigned _____ (Name of the Executors) are thereof ; and that had he/she died without leaving the Will, we the undersigned viz

(Name of the heirs) would have been the heirs of the deceased according to the personal law of intestate succession applicable to him/her ;

- b) That we do not intend to obtain any grant legal representation to the estate of the deceased ;
- c) That we are the only persons entitled to the properties and assets of the deceased, as such executors/heirs as on intestacy.

We have requested you to pay the said balance in the said account/s to all _____
Of us the undersigned viz _____ (Names of persons to whom payment is to be made) which you have agreed to do on the faith and strength of and relying on my/our above representation and on my/our executing such Indemnity in your favour as is hereinafter appearing.

In consideration of above premises, I/we so as to bind myself/ourselves jointly and each severally and my/our respective heirs, executors, administrators, estate and effects jointly and severally undertake and agree with you, your successors and assigns as follows-

- i. To keep you safe and indemnified against all claims, demands, actions, proceedings, losses, damages, costs, charges and expenses (the legal costs being between attorney and client) which may be made or brought or commenced against you or be paid, sustained, suffered or incurred by you howsoever, as a consequence insisting on a grant of legal representation..
- ii. To pay to you on demand the amount of any such losses, damages, costs, charges and expenses together with interest at _____% p.a. from the date of payment by you until reimbursement by me/us.

Yours faithfully,

In consideration of, the premises, we the undersigned_____ (Name of the surety/ies) jointly and severally guarantee to you, Vaishya Sahakari Bank Ltd., the payment of all moneys due under the aforesaid indemnity by the executants thereof.

1. Signature_____

Name_____

Occupation_____

Address_____

2. Signature_____

Name_____

Occupation_____

Address_____
